

Explanation of variances – pro forma
CREDITON HAMLETS PARISH COUNCIL

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,133	18,299				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,578	10,578	0	0.00%	NO		
3 Total Other Receipts	2,908	3,046	138	4.75%	NO		
4 Staff Costs	4,280	5,555	1,275	29.79%	YES	Increase in clerk hourly rate and employment of 2 clerks during handover to new alclerk	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,490	6,316	-174	2.68%	NO		
7 Balances Carried Forward	18,299	20,052				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,299	20,052				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,695	10,351	1,656	19.05%	YES	Purchase of 2 defibrillators, road signs and construction of a bus shelter.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable